



## **BEARFACTS 1993 – 2003**

### **Duluth (BEA-EA) [57050]**

Duluth is one of 179 BEA Economic Areas in the nation. Its 2003 population of 349,996 ranked 134th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Duluth had a per capita personal income (PCPI) of \$27,486. This PCPI ranked 79th in the United States and was 87 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.1 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Duluth was \$17,495 and ranked 120th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Duluth had a total personal income (TPI) of \$9,619,981\*. This TPI ranked 133rd in the United States. In 1993 the TPI of Duluth was \$6,053,414\* and ranked 129th in the United States. The 2003 TPI reflected an increase of 3.1 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Duluth. In 2003 net earnings accounted for 61.2 percent of TPI (compared with 62.3 in 1993); dividends, interest, and rent were 18.1 percent (compared with 17.5 in 1993); and personal current transfer receipts were 20.7 percent (compared with 20.2 in 1993). From 2002 to 2003 net earnings increased 3.1 percent; dividends, interest, and rent increased 1.6 percent; and personal current transfer receipts increased 4.4 percent. From 1993 to 2003 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Duluth increased from \$6,519,084\* in 2002 to \$6,719,245\* in 2003, an increase of 3.1 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$4,345,123\* to the 2003 estimate was 4.5 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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